



RAHMAN ANIS & CO.

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

We have audited the accompanying financial position of “**Consolidated**” of **AGROGOTI SANGSTHA** of Mill Bazar, Satkhira, Bangladesh. As at December 31, 2017 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of **AGROGOTI SANGSTHA**. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of **AGROGOTI SANGSTHA** as at December 31, 2017 and of the results of its operation for the year then ended.


We also report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;

In our opinion, proper books of account, in generally accepted manner, have been kept on **AGROGOTI SANGSTHA**, so far as it appeared from our examination of those books;

The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
January 27, 2018.


RAHMAN ANIS & CO.
Chartered Accountants


AGROGOTI SANGSTHA

Mill Bazar, Satkhira, Bangladesh.

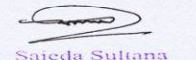
Statement of Consolidated Balance Sheet

For the year ended 31 December, 2017

Particulars	Notes	Amount in taka Dec 31, 2017	Amount in taka Dec 31, 2016
<u>PROPERTY AND ASSETS:</u>			
Non Current Asset:			
Property, Plant & Equipement	13	13,627,209	10,594,071
Total Non Current Assets		13,627,209	10,594,071
Current Assets:			
Advance, Deposit & Pre Payment	14	346,480	829,280
Revolving Loan Account (RLF)	15	628,845	628,845
Cash and Bank Balance	16	3,040,879	9,064,578
Total Current Assets		4,016,204	10,522,703
Total: Tk.		17,643,413	21,116,774
<u>FUND AND LIABILITIES:</u>			
Fund Account:			
Cumulative Surplus	17	7,578,877	13,172,033
Total Fund Account		7,578,877	13,172,033
Non-Current Liabilities:			
Depreciation Reserve	18	2,756,351	2,227,648
Provident Fund	19	2,387,316	2,387,316
Total Non-Current Liabilities		5,143,667	4,614,964
Current Liabilities:			
Group Savings Account	20	208,226	208,226
Loan & Advance	21	4,712,643	3,121,551
Total Current Liabilities		4,920,869	3,329,777
Total: Tk.		17,643,413	21,116,774


Abdus Sabur Boro
Executive Director
Agrogoti Sangstha

Executive Director


Sajeda Sultana
Chief Accountant

Signed as per our separate report of even date.

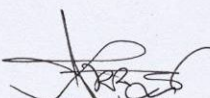
Dated: Dhaka, Bangladesh.
January 27, 2018.

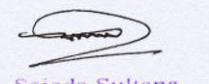
AGROGOTI SANGSTHA

Mill Bazar, Satkhira, Bangladesh.

Statement of Consolidated Comprehensive Income For the year ended 31 December, 2017

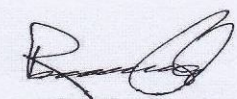

Particulars	Note	Amount in taka Dec 31, 2017	Amount in taka Dec 31, 2016
Income:			
Fund Received	25	48,801,577	20,470,335
Local Income	27	2,103,669	403,974
Total: Tk.		50,905,246	20,874,309
Expenditure:			
Administrative Cost	27	11,632,376	156,614
Program Cost	28	40,367,677	22,823,014
Contribution	29	48,900	19,017
Fund Transfer	30	3,920,746	3,841,458
Depreciation during the year		528,703	516,101
Total Expenditure		56,498,402	27,356,204
Surplus/Deficit during the year		(5,593,156)	(6,481,895)
Total: Tk.		50,905,246	20,874,309


Abdus Sabur Biswas
Executive Director
Agrogoti Sangstha
Executive Director


Sajeda Sultana
Chief Accountant
Agrogoti Sangstha
Chief Accountant

Examined and found Correct.

Dated: Dhaka, Bangladesh.
January 27, 2018.


RAHMAN ANIS & CO.
Chartered Accountants


AGROGOTI SANGSTHA

Mill Bazar, Satkhira, Bangladesh.


Statement of Consolidated Receipts and Payments Account


For the year ended 31 December, 2017

Particulars	Note	Amount in taka Dec 31, 2017	Amount in taka Dce 31, 2016
Receipts:			
Opening Balance	22	9,064,578	15,867,930
Loan Received	23	3,055,110	2,065,800
Loan Realized	24	2,812,800	1,207,450
Fund Received	25	48,801,577	20,470,335
Local Income	26	2,103,669	403,974
Total: Tk.		65,837,734	40,015,489

Payments:

Administrative Cost	27	11,632,376	156,614
Program Cost	28	40,367,677	22,823,014
Contribution	29	48,900	19,017
Fund Transfer	30	3,920,746	3,841,458
Loan Refund	31	1,364,018	1,665,217
Loan Payment	32	2,430,000	903,450
Fixed Capital Expenditure	33	3,033,138	1,542,141
Closing Balance	34	3,040,879	9,064,578
Total: Tk.		65,837,734	40,015,489


Abdus Sabur Hossain
Executive Director
Agrogoti Sangstha
Executive Director


Sajeda Sultana
Chief Accountant
Agrogoti Sangstha.
Chief Accountant

Examined and found Correct.

Dated: Dhaka, Bangladesh.
January 27, 2018.


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Chartered Accountants


Notes	Particular	Amount in taka 31, Dec 2017	Amount in taka 31, Dec. 2016
25	Fund Received:		
	Break up of above is as under: (Donor)		
	WINROCK International & USAID	6,556,604	1,865,500
	ASF	-	390,563
	Relief International	16,347,334	-
	Global Learning	289,525	-
	ROSC	19,000,000	1,377,220
	MJF & DFID	2,882,428	10,238,710
	ITVS & USAID	1,190,414	756,008
	Wave Foundation	-	5,100
	ASK & TDH- Netherland	-	82,665
	GCERF	-	1,994,240
	MJF & DFID	-	103,576
	MJF & DFID	-	2,268,483
	GIZ (IRSOP)	-	-
	GIZ & DFID	1,381,522	226,970
	MJF & World Bank	-	-
	Bangladesh Freedom Foundation	1,153,750	911,300
	Bangladesh NGO Foundation	-	250,000
	Total: Tk.	48,801,577	20,470,335
26	Local Income:		
	Break up of above is as under:		
	Bank Interest	85,229	355,133
	PTRC Income	1,408,203	-
	Receive from WINROCK	12	-
	Management and Travel Cost VSO	-	19,425
	Contribution-AS	451,739	21,976
	Overhead- PARTNER	18,598	-
	Overhead - SPEECH	89,888	-
	Donation	50,000	7,440
	Total: Tk.	2,103,669	403,974
27	Administrative Expenses:		
	Break up of above is as under:		
	Salary & Benefit	9,859,916	3,720
	Office Rent	208,496	64,433
	Bank Charge	2,482	3,274
	Postage	-	395
	Audit Fee	25,000	30,000
	Office Management/Utility	244,814	11,050
	Stationery	933	5
	Communication Cost (Telephone/Mobile/Postage/Email)	-	14,423
	Printings	-	4,900
	Electricity Bill	98,558	-

